Company Accounts
For the year ended 31 October 2008

For more information contact:
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+44 (0) 20 7096 1079
http://www.openrightsgroup.org
info@openrightsgroup.org
## OPEN RIGHTS

**Income and Expenditure Account for the year ended 31 October 2008**

<table>
<thead>
<tr>
<th>Notes</th>
<th>£</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td><strong>2008</strong></td>
<td><strong>2007</strong></td>
</tr>
</tbody>
</table>

### INCOME

- **Subscriptions**
  - £49,306
- **Grant from Joseph Rowntree Reform Trust Ltd**
  - £20,000
- **Sponsorship from Foundation for Information Policy**
  - £1,000
- **Research**
  - £19,800
- **Grant from 01Zero-One**
  - £11,696
- **Donations**
  - £4,950
- **Reimbursed expenses**
  - £2,664
- **Refunded overpayment**
  - £899
- **Interest receivable**
  - £706

### EXPENDITURE

- **Consultancy fees**
  - £9,940
- **Gross Pay**
  - £50,531
- **Employer’s NI Contributions**
  - £5,698
- **Associations and Memberships**
  - £213
- **Bank Service Charges – Paypal**
  - £789
- **Bank Service Charges – Co-op**
  - £115
- **Business Insurance**
  - £346
- **Campaign event**
  - £1,860
- **Creative Business in the Digital Era**
  - £9,343
- **Copyfighters**
  - £46
- **IP Campaigner**
  - £6,981
- **E-voting**
  - £12,928
- **Release the Music (Copyright term extension)**
  - £3,387
- **SOAP (Community party)**
  - £86
- **Other campaigns**
  - £100
- **Marketing**
  - £3,420
- **Office supplies**
  - £823
- **Postage and delivery**
  - £279
- **Printing and reproduction**
  - £486
- **Professional fees**
  - £1,942
- **Recruitment**
  - £548
- **Service Providers**
  - £1,427
- **Taxes (corporate)**
  - £410
- **Telephone**
  - £283
- **Training**
  - £570
- **Travel and hotel**
  - £2,848
- **Unclassified (To be reimbursed)**
  - £357
- **Other overheads**
  - £115

### SURPLUS OF INCOME OVER EXPENDITURE FOR THE YEAR

<table>
<thead>
<tr>
<th>£</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>2008</strong></td>
<td><strong>2007</strong></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>20,203</td>
<td>2,203</td>
</tr>
</tbody>
</table>

- **Balance Brought Forward**
  - £8,344
- **Balance Carried Forward**
  - £28,547
## OPEN RIGHTS

**Balance Sheet as at 31 October 2008**

<table>
<thead>
<tr>
<th>Notes</th>
<th>2008 £</th>
<th>2007 £</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash at bank</td>
<td>48,813</td>
<td>23,419</td>
</tr>
<tr>
<td><strong>Creditors:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Amounts falling due within one year</td>
<td>2</td>
<td></td>
</tr>
<tr>
<td>Subscriptions received in advance</td>
<td>1,215</td>
<td>3,527</td>
</tr>
<tr>
<td>Other creditors</td>
<td>19,051</td>
<td>11,548</td>
</tr>
<tr>
<td></td>
<td>(20,266)</td>
<td>(15,075)</td>
</tr>
<tr>
<td><strong>Net Assets</strong></td>
<td>28,547</td>
<td>8,344</td>
</tr>
<tr>
<td></td>
<td>=====</td>
<td>=====</td>
</tr>
</tbody>
</table>

Represented by:

| Accumulated Fund | 28,547 | 8,344 |
| | ===== | ===== |

For the year ended 31 October 2008 the directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

1) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and

2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

Approved by the Board of Directors on and signed on its behalf by

**James Cronin**
**Director**
1 Accounting policies

The Financial Statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard for Smaller Entities (effective January 2007).

2 Subscriptions

Each annual subscription is banked on receipt and the benefit is credited to income in 12 equal amounts over the ensuing year.

3 Surplus income and the Accumulated Fund

As a not for profit company, all income is dedicated to its object of raising general awareness of digital rights matters and is credited to an accumulated fund to be used for future projects. As a company limited by guarantee and without share capital, income cannot be distributed to shareholders.

4 Corporation Tax

It is our understanding that corporation tax is not payable by Open Rights as it is a not for profit company.

5 Bank Service Charges and consultancy fees

Bank service charges are shown separately rather than as a combined figure, whereas consultancy fees are shown as a combined figure.
INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS OF OPEN RIGHTS FOR THE YEAR ENDED 31 OCTOBER 2008

I report on the accounts of Open Rights for the year ended 31 October 2008, which are set out in pages 4 to 6.

Respective responsibilities of the directors and the examiner

The Board of Directors are responsible for preparing the accounts. The Board of Directors consider that an audit is not required and that an independent examination is needed. It is my responsibility to issue this report on its accounts.

Basis of independent examiner's report

My examination included a review of the accounting records kept by the company and a comparison of the financial statements with those records. It also included considering any unusual items or disclosures in the financial statements and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that in any material respect the directors have not met the requirements to ensure that:
   • proper accounting records are kept, and
   • accounts are prepared which accord with the accounting records and comply with the accounting requirements of the Act; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Anthony Epton BA FCA CTA FCIE
Goldwins
Chartered Accountants
75 Maygrove Road
London
NW6 2EG